

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
Lynn M. Portugall § Case No. 16-25173
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 08/04/2016 . The undersigned trustee was appointed on 08/04/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 5,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	70.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 4,930.00

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 02/06/2017 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,250.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,250.00 , for a total compensation of \$ 1,250.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/27/2017 By: /s/Frank J. Kokoszka, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 16-25173 JSB Judge: Janet S. Baer Trustee Name: Frank J. Kokoszka, Trustee
Case Name: Lynn M. Portugal Date Filed (f) or Converted (c): 08/04/2016 (f)
341(a) Meeting Date: 08/30/2016
For Period Ending: 09/27/2017 Claims Bar Date: 02/06/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 1337 Natalie Lane Aurora IL 60504-0000 Dupage	128,500.00	257,000.00		0.00	FA
2. 2014 Volkswagen Jetta Mileage: 25000	18,000.00	18,000.00		0.00	FA
3. Miscellaneous Household Goods And Furnishings	1,000.00	0.00		0.00	FA
4. Miscellaneous Television, Cell Phones, Computer, Printer, Et	500.00	0.00		0.00	FA
5. Various Paintings By Various Artists Valued Between \$10,000 -	10,000.00	3,000.00		3,000.00	FA
6. The Necessary Wearing Apparel For Debtor And Her Dependents;	1,000.00	0.00		0.00	FA
7. One Wedding Ring; Miscellaneous Jewelry	4,000.00	2,000.00		2,000.00	FA
8. Two Dogs	0.00	0.00		0.00	FA
9. Miscellaneous Books, Pictures, Dvds, Etc.	500.00	0.00		0.00	FA
10. Bmo Harris	200.00	0.00		0.00	FA
11. Ryerson Pension	0.00	0.00		0.00	FA
12. Fidelity	6,500.08	0.00		0.00	FA
13. North Central College Defined Contribution Retirement Plan	12,595.00	0.00		0.00	FA
14. Court Ordered Payment In Full Satisfaction Of Debtor's Clai	8,000.00	0.00		0.00	FA
15. Homeowners, Health, Disabiltiy, And Automobile Policies	0.00	0.00		0.00	FA
16. Northwestern Mutual - Term Life Insurance Policy Number Endi	0.00	0.00		0.00	FA
17. Northwestern Mutual - Term Life Insurance Policy Number Endi	0.00	0.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$190,795.08 \$280,000.00 \$5,000.00 \$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee Motion to Sell Property to Debtor in Installment payments approved on 12/16/2016.

Trustee is waiting on entry of order on Docket and receipt of first payment to open bank account. - Frank J. Kokoszka 12/17/2016

First payment received. - Frank J. Kokoszka 1/4/2017

Bar date has passed and trustee has reviewed filed claims. - Frank J. Kokoszka 4/2/2017

Debtor continues to make timely payments pursuant to agreed payment plan. - Frank J. Kokoszka 5/5/2017

Debtor has made another payment. Two payments remain. - Frank J. Kokoszka 7/3/2017

Final Payment received from Debtor. Trustee to do final review of claims and prepare TFR - Frank J. Kokoszka 9/11/2017

Exhibit A

Initial Projected Date of Final Report (TFR): 12/31/2017

Current Projected Date of Final Report (TFR): 12/31/2017

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-25173
Case Name: Lynn M. Portugall

Trustee Name: Frank J. Kokoszka, Trustee
Bank Name: BOK Financial
Account Number/CD#: XXXXXX0201
Checking

Exhibit B

Taxpayer ID No: XX-XXX7669
For Period Ending: 09/27/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/03/17	7	Lynn M. Portugall 4520 Pipestone Court Naperville, Il. 60564	Sale back to Debtor Initial Payment of Debtor pursuant to Court Order Approving Sale of Jewelry and Paintings back to the Debtor	1129-000	\$2,000.00		\$2,000.00
01/30/17	5	Lynn M. Portugall 4520 Pipestone Court Naperville, Il. 60564	Sale back to Debtor Payment #2 of Payment Plan (after initial down payment)	1129-000	\$400.00		\$2,400.00
01/31/17		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,390.00
02/28/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,380.00
03/03/17	5	Lynn Portugall 4520 Pipestone Court Naperville, Il 60564	Sale back to Debtor Installment Payments	1129-000	\$400.00		\$2,780.00
03/31/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$2,770.00
04/02/17	5	Lynn M. Portugall 4520 Pipestone Court Naperville, Illinois 6064	Sale back to Debtor	1129-000	\$400.00		\$3,170.00
04/28/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$3,160.00
05/05/17	5	Lynn M. Portugall 4520 Pipestone Court Naperville, Il 60564	Sale back to Debtor	1129-000	\$400.00		\$3,560.00
05/31/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$3,550.00
06/01/17	5	Lynn M. Portugall 1337 NATALIE LANE AURORA, IL 60504	Sale back to Debtor	1129-000	\$400.00		\$3,950.00
06/30/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$3,940.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-25173
Case Name: Lynn M. Portugall

Trustee Name: Frank J. Kokoszka, Trustee
Bank Name: BOK Financial
Account Number/CD#: XXXXXX0201
Checking

Exhibit B

Taxpayer ID No: XX-XXX7669
For Period Ending: 09/27/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
07/03/17	5	Lynn M. Portugall 4520 Pipestone Court Naperville, Illinois 60564	Sale back to Debtor	1129-000	\$400.00		\$4,340.00
07/31/17	5	Lynn M. Portugall 4820 Pipestone Court	Sale back to Debtor	1129-000	\$400.00		\$4,740.00
07/31/17		BOK Financial	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,730.00
09/11/17	5	Lynn M. Portugall 4520 Pipestone Court Naperville, Illinois 60564	Sale back to Debtor Final Payment of payment plan of sale back to Debtor	1129-000	\$200.00		\$4,930.00

COLUMN TOTALS	\$5,000.00	\$70.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$5,000.00	\$70.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$5,000.00	\$70.00

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX0201 - Checking	\$5,000.00	\$70.00	\$4,930.00
	\$5,000.00	\$70.00	\$4,930.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$5,000.00		
Total Gross Receipts:	\$5,000.00		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-25173

Date: September 27, 2017

Debtor Name: Lynn M. Portugall

Claims Bar Date: 2/6/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Frank J. Kokoszka	Administrative		\$0.00	\$1,250.00	\$1,250.00
1 300 7100	U.S. Department Of Education C/O Nelnet 121 South 13Th St, Suite 201 Lincoln, Ne 68508	Unsecured		\$1,428.00	\$1,255.11	\$1,255.11
2 300 7100	Fifth Third Bank Po Box 9013 Addison,Tx 75001	Unsecured		\$14,720.00	\$14,720.61	\$14,720.61
3 300 7100	Comenity Capital Bank/Paypal Credit C/O Weinstein & Riley, Ps 2001 Western Ave., Ste 400 Seattle, Wa 98121	Unsecured		\$4,000.00	\$4,289.08	\$4,289.08
Case Totals				\$20,148.00	\$21,514.80	\$21,514.80

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-25173

Case Name: Lynn M. Portugall

Trustee Name: Frank J. Kokoszka, Trustee

Balance on hand \$ 4,930.00

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Frank J. Kokoszka	\$ 1,250.00	\$ 0.00	\$ 1,250.00

Total to be paid for chapter 7 administrative expenses \$ 1,250.00

Remaining Balance \$ 3,680.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 20,264.80 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 18.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	U.S. Department Of Education C/O Nelnet	\$ 1,255.11	\$ 0.00	\$ 227.92
2	Fifth Third Bank	\$ 14,720.61	\$ 0.00	\$ 2,673.20
3	Comenity Capital Bank/Paypal Credit	\$ 4,289.08	\$ 0.00	\$ 778.88

Total to be paid to timely general unsecured creditors \$ 3,680.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE